

EXTENSION OF DEADLINES TO RELEASE FINANCIAL RESULTS

Shareholders of the Company and the general public are referred to the previous announcement released by the Company on 30 March 2022 whereby the Board of Directors (the "Board") of United Investments Ltd (the "Company") announced that the Company had obtained formal approval from the Stock Exchange of Mauritius Ltd ("SEM"), to extend the deadline for publishing its Audited Condensed Financial Statements for the year ended 30 June 2021 and Unaudited Condensed Financial Statements for the quarters ended 30 September 2021 and 31 December 2021, 31 March 2022 (the "Accounts") until 31 May 2022.

The Board would like to further apprise its shareholders and the general public that the finalisation of the Accounts has not yet been completed due to further delays encountered in the completion of the proposed sale of the Company's investment in AXYS Ltd which is a decisive component of the Company's investment and which may materially impact on its year-end results.

Consequently, and following an application made to the Stock Exchange of Mauritius ("SEM"), the Company has obtained formal approval from the SEM to further extend the deadline for publishing the Accounts until 31 July 2022.

By Order of the Board

NWT Secretarial Services Ltd Corporate Secretary

Dated this 31st May 2022

This communiqué is issued pursuant to DEM Rule 21.1 and the Securities Act 2005.

The Board of United Investments Ltd accepts full responsibility for the accuracy of the information contained in this communiqué